

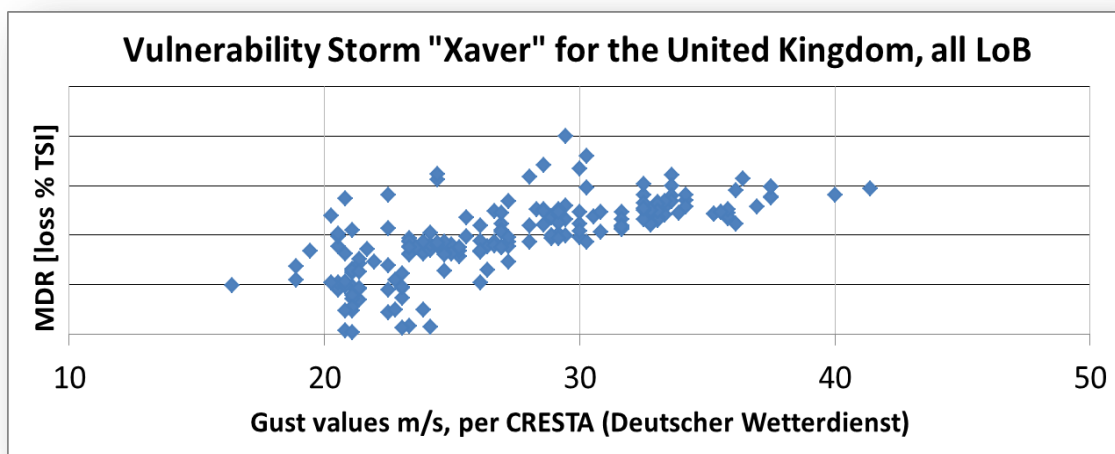


## **WINDSTORM SEASON 2013-2014 PROVIDES MANY NEW DATA POINTS**

**Zurich, 14 September 2014** - PERILS AG, the independent Zurich-based company providing industry-wide catastrophe insurance data, today announced that PERILS-based limits at risk as at 1 September 2014 were USD 3.7bn. This figure is down 14% on the September 2013 figure of USD 4.3bn, primarily due to a weaker trading environment in the Industry Loss Warranty market.

PERILS also announced that it has reached a significant marker in the use of its Industry Loss Index data by the insurance industry, with the cumulated amount of PERILS-based risk capital since the company's launch having reached USD 10.0bn. This amount is comprised of more than 140 individual transactions.

Over the last 12 months, PERILS has significantly grown its industry database. On 1 April 2014, the firm released its fifth annual Industry Exposure Database update, containing updated sums insured and information on insurance conditions for 12 European markets. In addition, PERILS added detailed loss information to its Industry Loss Database for four European windstorm events which occurred during the 2013/2014 windstorm season: Christian (October 2013), Xaver (December 2013), Dirk (December 2013) and Tini (February 2014). These events provide valuable new data points for model testing and model calibration, amongst other benefits, and as a result contribute greatly to a better quantification of European windstorm risk.



*The PERILS industry database contains all information required to establish event vulnerability functions based on wind gust and real insurance data. The above chart shows gust values (x axis) for windstorm Xaver (December 2014) for the UK vs. mean damage ratios (y axis), i.e. the UK market loss divided by the market sums insured per CRESTA zone. The data points clearly show the increase in damage degrees with increasing wind gust speed. Such vulnerability information forms a vital part of any type of Cat risk model.*



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PERILS was founded in January 2009 with the aim of increasing data availability for natural perils risk assessment, as well as to facilitate industry-loss-based risk transfer in the form of insurance linked securities, industry loss warranty contracts and insurance risk derivatives exposed to European windstorm; and later UK flood, and Italy earthquake and flood.

Luzy Hitz, CEO of PERILS, said: “Our industry exposure and loss data have become an integral part of the industry’s ability to understand and manage Cat risk. Our data are now used for a wide range of activities, from catastrophe risk model validation and exposure benchmarking, to basis risk analysis and triggers in industry-loss-based risk transfer products, as well as for event definition. This is precisely what we set out to achieve when we launched PERILS five years ago.”

Eduard Held, Head of Products, added: “The success of PERILS owes much to the willingness of insurers to provide us with their insured exposure and loss data. Over 100 insurers currently contribute to our industry database in all 12 countries in which we operate. This enables us to provide high-quality industry data per CRESTA zone, spanning both property occupancy type and coverage type, and contributes to an ever greater insight into European Cat risk.”

### **About PERILS**

PERILS is an independent Zurich-based organization providing industry-wide natural catastrophe exposure and claims data. It was established in January 2009. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and loss information for 12 European countries on a CRESTA zone level and per property line of business. PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on [www.perils.org](http://www.perils.org)

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