

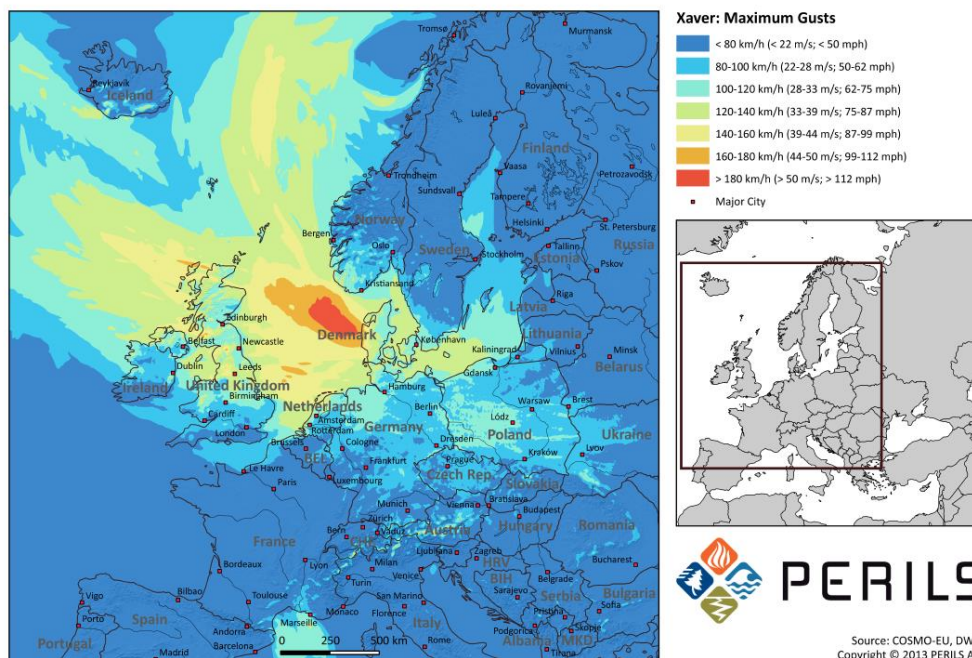


PERILS PUTS INITIAL LOSS ESTIMATE FOR WINDSTORM XAVER AT EUR 680 MILLION

Zurich, 16 January 2014 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial loss estimate for windstorm Xaver, which affected Western and Northern Europe on 5 and 6 December 2013. Windstorm Xaver is also known as Sinterklaasstorm in the Netherlands, Bodil in Denmark and Sven in Sweden.

PERILS' initial estimate of the insured property market loss for Xaver is EUR 680 million. The majority of the losses occurred in Denmark, Germany, Norway, Sweden, the Netherlands and the UK. PERILS' market loss estimate is based on ultimate gross loss data as reported by primary insurance companies and excludes losses indemnified by government schemes.

In line with the PERILS reporting schedule, an updated estimate of the Xaver market loss will be made available by 5 March 2014, three months after the event start date.



Windstorm Xaver (5 and 6 December 2013), maximum gust values in km/h: The depression named Xaver formed in the Atlantic to the west of Iceland on 4 December 2013 and traveled quickly south-eastward towards the British Isles, deepening as it moved. The highest winds occurred to the south of the low pressure system. They affected the northern parts of the UK, the Netherlands and Germany, as well as Denmark and the southern parts of Norway and Sweden. Strong winds were accompanied by a storm surge which was particularly severe as the timing of the storm was close to that of the new moon phase on 3 December 2013.

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and claims data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and loss information for twelve European

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countries on a CRESTA zone level and per property line of business. PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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