

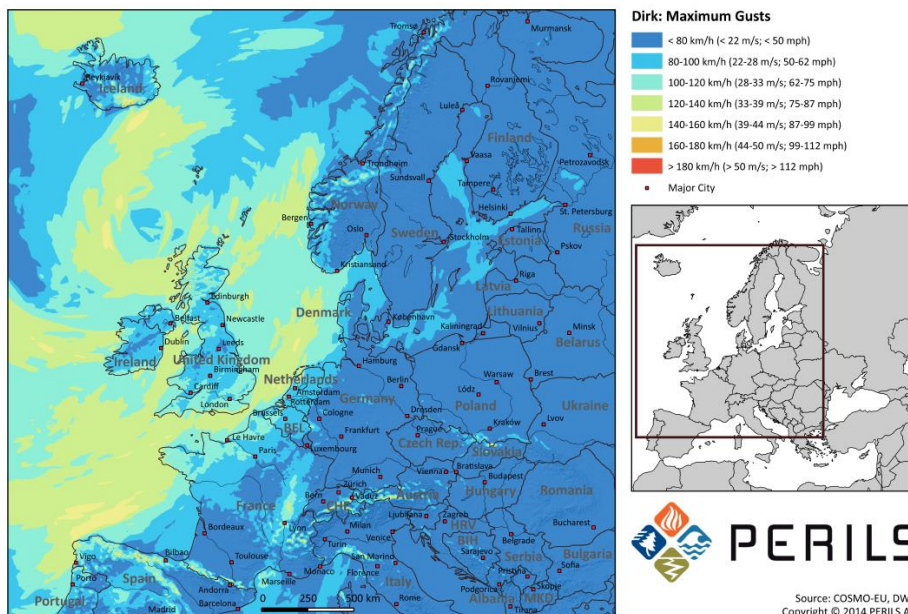


PERILS PUTS INITIAL LOSS ESTIMATE FOR WINDSTORM DIRK AT EUR 275 MILLION

Zurich, 3 February 2014 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial loss estimate for windstorm Dirk, which affected the UK and France from 23 to 25 December 2013.

PERILS' initial estimate of the insured property market loss for Dirk is EUR 275 million. The majority of the losses occurred in Southern England in the UK and in Brittany and Normandy in France. PERILS' market loss estimate is based on ultimate gross loss data as reported by primary insurance companies and excludes losses indemnified by government schemes such as "CatNat" in France.

In line with the PERILS reporting schedule, an updated estimate of the Dirk market loss will be made available by 23 March 2014, three months after the event start date.



Windstorm Dirk (23 to 25 December 2013), maximum gust values in km/h: The Dirk depression formed over Newfoundland on 22 December 2013. It reached Western Europe on 23 December, where the first strong gusts were recorded in Ireland that afternoon. On Christmas Eve, the system reached its minimum pressure over land with a recorded 937mb at Stornoway, Isle of Lewis, off the north-west coast of Scotland. This was the lowest recorded value in the British Isles since 1886. From there, the system slowly moved in a north-easterly direction towards northern Norway. Gradually the depression began to fill, before finally dissipating on 27 December. The highest wind speeds occurred in the UK and in France where storm surge and heavy precipitation accompanying the storm led to localized flooding.

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and claims data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and loss information for twelve European countries on a CRESTA zone level and per property line of business. PERILS industry loss estimates, provided via

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the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on **www.perils.org**

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