

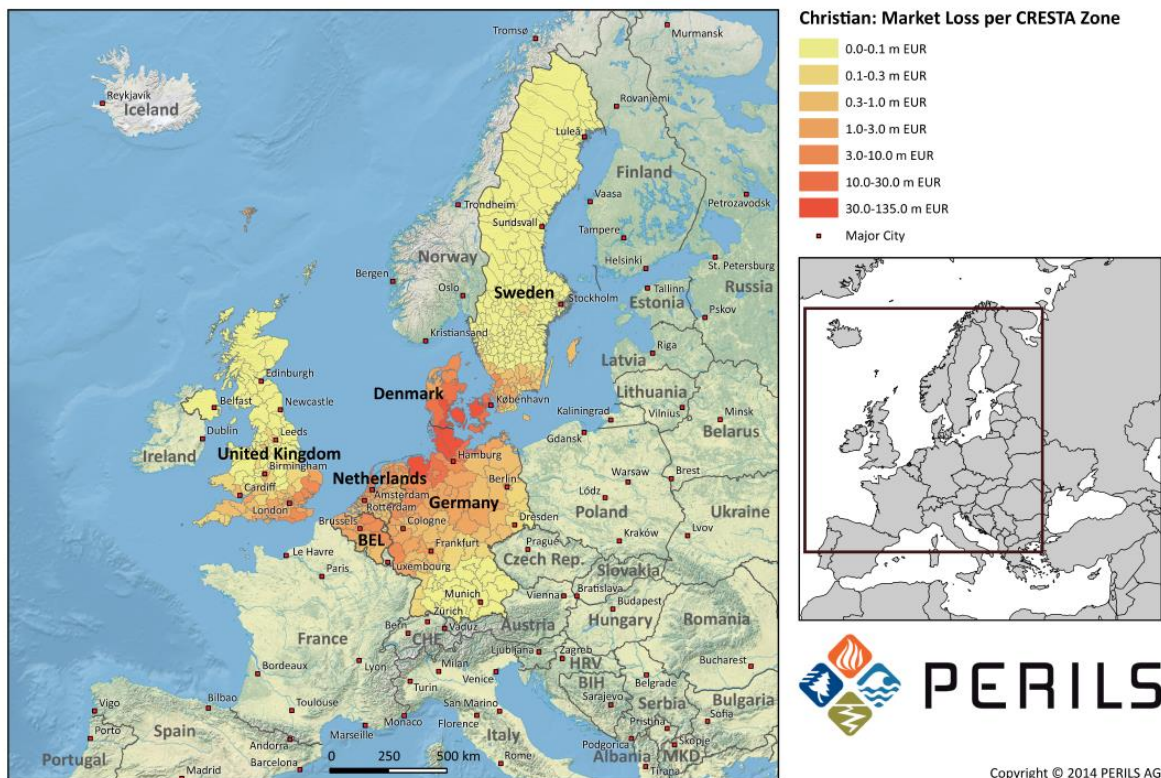


## PERILS DISCLOSES THIRD LOSS ESTIMATE FOR WINDSTORM CHRISTIAN OF EUR 1'091M

**Zurich, 28 April 2014** – PERILS AG has disclosed its third loss estimate for windstorm Christian which affected Western and Northern Europe from 27 to 29 October 2013. Windstorm Christian is also known as St Jude (UK), Allan (Denmark) and Simone (Sweden).

The revised estimate of the insured property market loss is EUR 1'091 million. This compares to the second loss estimate of EUR 1'068 million which was issued by PERILS on 27 January 2014.

In line with the company's reporting process, the market loss data in this third loss report is available at a higher level of granularity, with losses per CRESTA zone (two-digit postcode level) and per property line of business. By providing this level of detail - in combination with gust speed data and PERILS market sums insured, both available per CRESTA zone and per property line of business - the R&D value of the Christian loss footprint is greatly enhanced as it can be used to validate European wind risk models with actual data.



**Windstorm Christian (27 to 29 October 2013), market-wide insured property losses:** Christian occurred from 27 to 29 October 2013. It moved rapidly from the south of the United Kingdom in a north-easterly direction over the North Sea into Scandinavia. On its path, the storm caused significant losses in the United Kingdom, Belgium, The Netherlands, Germany, Denmark and Sweden.

For subscribers to the PERILS Database, the industry loss figures, based on ultimate gross loss estimates as reported by insurance companies, are available in full resolution, i.e. by CRESTA zone and by the property sub-lines Residential, Commercial, Industrial and Agricultural.

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Commenting on the loss figure, Luzi Hitz, CEO of PERILS, said: "PERILS represents an international effort by the insurance industry to add transparency and increase data availability in the Cat risk market. Our detailed loss data for windstorm Christian is a prime example of these efforts and will contribute to a better understanding of insured Cat risk,"

Eduard Held, Head of Products, added: "Being able to compare modeled losses and modeled wind vulnerabilities with real CRESTA level data for a Pan-European windstorm event is unique and of significant value to the industry. Having high-resolution industry loss and exposure data is a prerequisite for improving the accuracy of European storm risk assessment."

In line with the PERILS loss reporting schedule, the fourth loss estimate for Christian will be published on 27 October 2014.

### **About PERILS**

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and claims data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and loss information for twelve European countries on a CRESTA zone level and per property line of business. PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

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### **PR Contact**

Nigel Allen  
+44 7988 478824  
[nigel.allen@perils.org](mailto:nigel.allen@perils.org)