

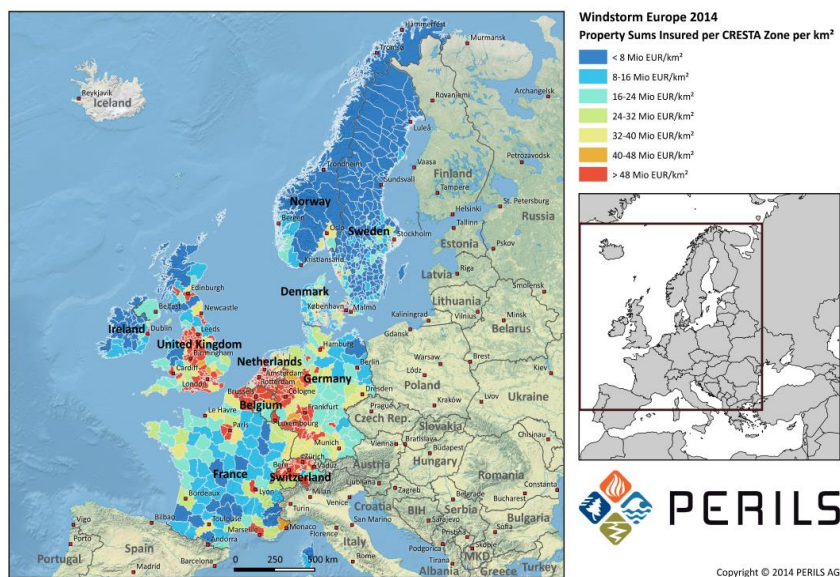


**Zurich, 1 April 2014** - PERILS AG, the independent Zurich-based company providing industry-wide European catastrophe insurance data, has today announced the release of the 2014 update of the PERILS Europe Industry Exposure Database.

The Industry Exposure Database contains updated market-wide property sums insured for European windstorm for the following eleven countries: Belgium, Denmark, France, Germany, Ireland, Luxembourg, the Netherlands, Norway, Sweden, Switzerland and the United Kingdom. In addition, the database includes updated property sums insured exposed to Italy and UK flood and Italy earthquake.

The in-force date of the sums insured is 1 January 2014. As in previous years, granularity is on a CRESTA zone, property occupancy type (residential, commercial, industrial, agricultural) and coverage type (content, building, business interruption) level. Information about prevailing deductibles has also been updated.

Compared to 2013, the total sums insured movement over all eleven windstorm markets combined is +2.3% (+3.5% at constant FX rates). Changes in country-wide sums insured vary in original currencies between +1.4% and +6.4%. Year-on-year developments are mainly driven by movements in collected sums insured data and movements in market benchmarks.



*The map shows property sums insured exposed to the peril of European Windstorm as per 1 January 2014. Compared to 2013, the total sums insured over all 11 windstorm markets increased by 2.3% (3.5% at constant FX rates). To subscribers of the PERILS Database, the sums insured data are available in a CRESTA zone and Property line of business resolution.*

In addition to exposure information, the PERILS database contains loss data for European windstorm, Italy and UK flood and Italy earthquake events where the overall industry loss exceeds the PERILS capturing threshold.



The losses are available at the same level of granularity as the exposure information. Intensity measures, such as gust speed information, are provided on a CRESTA zone level.

The combination of up-to-date exposure data and market loss information based on identical sources and methodology enables users to validate nat cat risk models and to perform exposure and loss market benchmarking. For insurance risk transactions based on industry losses such as industry loss warranty (ILW) contracts or insurance-linked securities (ILS), the database facilitates the defining of custom-made triggers resulting in reduced basis risk for protection buyers. It can also be used to carry out the risk assessment of such transactions, thereby ensuring consistency with the trigger definition.

## **About PERILS**

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and claims data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and loss information for eleven European countries on a CRESTA zone level and per property line of business. PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on [www.perils.org](http://www.perils.org)

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