



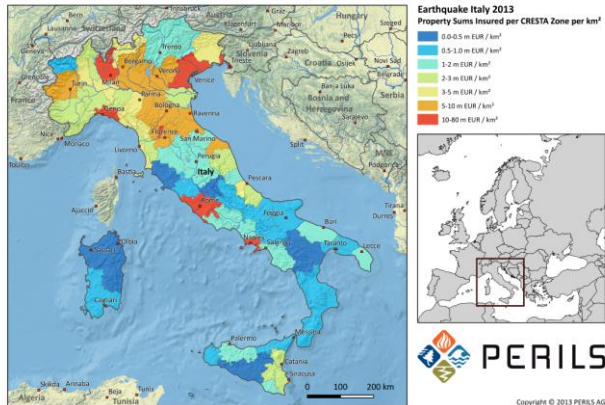
PERILS EXPANDS COVERAGE TO INCLUDE EARTHQUAKE AND FLOOD ITALY

Zurich, 7 May 2013 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today announced that it has extended its market coverage to include Italy, providing data for both earthquake and flood perils.

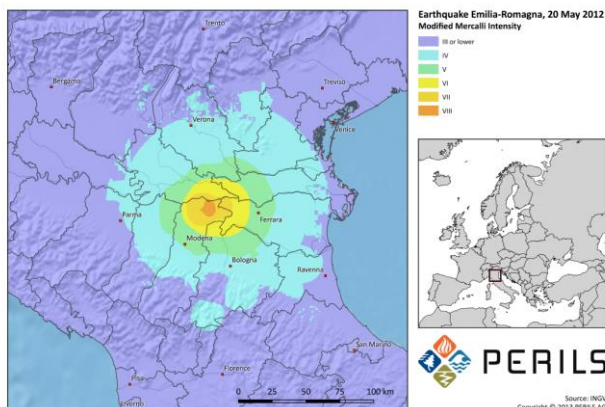
With immediate effect, PERILS will make available market-wide property sums insured exposed to earthquake and flood in Italy. In addition to the sums insured information, PERILS will provide event loss data from earthquake and flood events in Italy.

PERILS will collect property sums insured and event loss data from primary insurers in Italy on a CRESTA Zone (2-digit postal code) and Property Line of Business basis. Based on the collected data, PERILS will produce independent and objective estimates of market exposures (total sums insured) and market losses. This information can be used for a range of applications, including natural catastrophe risk assessments, the development of new insurance products and industry-loss-based risk transfer instruments.

In addition, PERILS has collected event loss data for the earthquakes which took place in Emilia-Romagna on 20 and 29 May 2012. The resulting market-wide insured property losses are EUR 802m (20 May 2012) and EUR 436m (29 May 2012), or a total for both events combined of EUR 1.24bn, making it the biggest ever insured loss for the Italian market. The loss data for each event is available at both a CRESTA zone and Property Line of Business resolution.



This map shows property sums insured exposed to the peril of earthquake in Italy as at 1 January 2013. The sums insured data are available to subscribers to the PERILS Database at a CRESTA zone and Property Line of Business resolution.



This map shows the Modified Mercalli Intensity from the earthquake which hit Northern Italy, primarily affecting the Emilia-Romagna region, on 20 May 2012 with a Richter scale magnitude of M5.9. The second earthquake which hit the same region on the 29 May 2012 measured M5.8 on the Richter scale. The combined market-wide insured property loss for these events was EUR 1.24bn (EUR 802m, EUR 436m).

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Commenting on the announcement, Eduard Held, Head of Products at PERILS, said: "The inclusion of Italy marks another milestone in the expansion of the services provided by PERILS. Italy adds a new and important insurance market to our database, one which has significant exposures to natural catastrophes. We are grateful for the support of the Italian insurance industry as well as the Italian Association of Insurance Companies (ANIA), for helping to make this possible."

Luzi Hitz, CEO of PERILS, added: "PERILS' mission is to increase transparency and understanding in relation to natural catastrophe risk by making fundamental data such as sums insured and event losses available. By adding Italy to our market coverage, this further enhances our ability to do this. We are hopeful that, similar to European windstorm and UK flood, our Italian industry data will facilitate new developments in catastrophe risk assessment and catastrophe risk transfer, and ultimately contribute to the better management of natural catastrophe risks in Italy."

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and claims data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and loss information for twelve European countries on a CRESTA zone level and per property line of business. PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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