

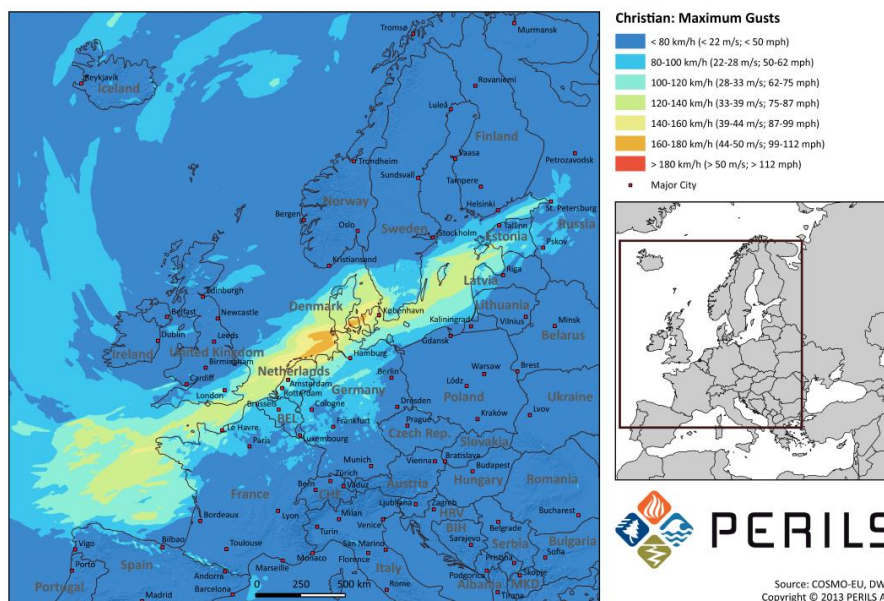


PERILS PUTS INITIAL LOSS ESTIMATE FOR WINDSTORM CHRISTIAN AT EUR 994 MILLION

Zurich, 6 December 2013 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial loss estimate for windstorm Christian, which affected Western and Northern Europe from 27 - 29 October 2013. Windstorm Christian is also known as St Jude (UK), Oktoberstormen (Denmark) and Simone (Sweden).

PERILS' initial estimate of the insured property market loss for Christian is EUR 994 million. The majority of the losses occurred in Denmark, Germany and The Netherlands, with losses also occurring in Belgium, Sweden and the UK. PERILS' market loss estimate is based on ultimate gross loss data as reported by primary insurance companies and excludes losses indemnified by government schemes.

In line with the PERILS reporting schedule, an updated estimate of the Christian market loss will be made available by 27 January 2014, three months after the event start date.



Windstorm Christian, maximum gust values in km/h: Christian occurred from 27 to 29 October 2013. It moved rapidly from the south of the United Kingdom in a north-easterly direction over the North Sea into Scandinavia. On its path, the storm caused significant losses in the United Kingdom, Belgium, The Netherlands, Germany, Denmark and Sweden.

Luzy Hitz, CEO of PERILS, commented: “The main characteristics of windstorm Christian were its early occurrence date in the European winterstorm season and the rapid speed with which the low pressure system travelled over the affected markets. Gust speeds were particularly high in the northern parts of The Netherlands and Germany, as well as in Denmark.”

Edi Held, Head of Sales & Products, added: “The loss and gust data relating to Christian, combined with the exposure data we have gathered for the markets affected, serves to further increase the value of the PERILS industry exposure and loss database, enhancing the ability of users to improve their understanding of the risk of European winter storms.”

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About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and claims data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and loss information for twelve European countries on a CRESTA zone level and per property line of business. PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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