

**PERILS PUTS INITIAL LOSS ESTIMATE FOR WINDSTORM ANDREA AT EUR 267 MILLION**

**Zurich, 15 February 2012** – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its initial loss estimate for windstorm Andrea, which occurred in Western Europe from 4-5 January 2012.

PERILS' initial estimate of the property insurance market loss for Andrea is EUR 267 million. The majority of the losses occurred in Germany, with losses also occurring in the UK, France, the Benelux states and Switzerland. PERILS' market loss estimate is based on ultimate gross loss data as reported by primary insurance companies and excludes losses indemnified by government schemes.

In line with the PERILS reporting schedule, an updated estimate of the Andrea market loss will be published on 4 April 2012.

PERILS also announced that it will not report on windstorms Dagmar (also known as Patrick) and Ulli (also known as Emil) as the property market losses resulting from each of these events are expected to remain below PERILS' loss reporting threshold of EUR 200 million per event in the eleven markets which it monitors. Dagmar affected the Nordic countries in late December 2011, while Ulli, which occurred in early January 2012, mainly affected the UK, with losses also occurring in Denmark and the northern regions of France, Belgium, the Netherlands and Germany.

Edi Held, Head of Sales & Products at PERILS, commented: "Andrea was the last of a series of windstorms which impacted Europe between the end of November 2011 and the beginning of 2012. While all of the six events that PERILS investigated during this period resulted in significant local damage, one has to bear in mind that the resulting market-wide property losses are still only small fractions of the potential industry loss resulting from a 1-in-250 year pan-European event, which could be in the tens of billions of Euros."

**About PERILS**

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and claims data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and loss information for eleven European countries on a CRESTA zone level and per property line of business. PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on [www.perils.org](http://www.perils.org)

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