

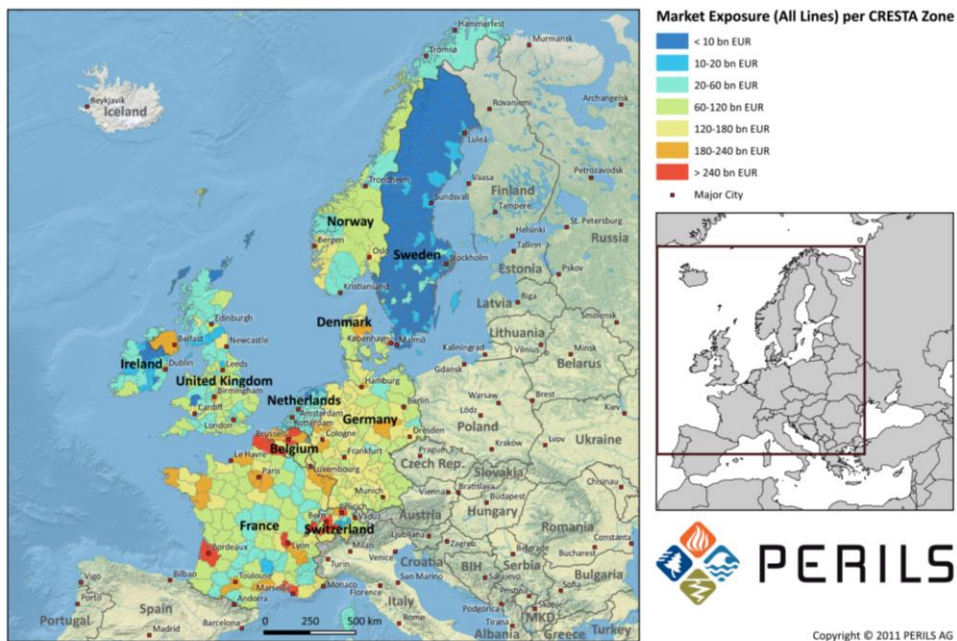


## PERILS EXPANDS COVERAGE INTO NORWAY AND SWEDEN

**Zurich, 14 July 2011** – PERILS, the independent Zurich-based company providing industry-wide catastrophe insurance data, has today announced that it has extended its market coverage to include Norway and Sweden.

The two Nordic markets are in addition to the nine territories already covered by PERILS: Belgium, Denmark, France, Germany, Ireland, Luxembourg, the Netherlands, Switzerland and the United Kingdom. The inclusion of Norway and Sweden means that the company's market coverage now incorporates all of the regions likely to be most affected by a major Pan-European windstorm loss.

PERILS collects sums insured and post-event loss data from primary insurers across Europe for windstorm risk. The collected data enables PERILS to produce independent and objective estimates of market exposure (total sums insured) and market loss portfolios. This information can be used for a range of applications, including for industry loss-based risk transfer products such as Industry Loss Warranties and Insurance-Linked Securities.



**PERILS Industry Exposure & Loss Database:** the database now also includes market-wide data for Norway and Sweden

Commenting on the announcement, Luzi Hitz, CEO of PERILS, said: "The inclusion of Norway and Sweden marks another milestone in the PERILS history. We are particularly thankful to the primary insurance industry in these two markets for their broad support. Without this support, PERILS could not fulfill its mission to increase transparency in the European natural catastrophe risk landscape, and as a result facilitate a more liquid and stable Cat market."

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Eduard Held, Head of Products at PERILS, added: "We are very proud that PERILS can now also provide the industry exposure and loss data for Norway and Sweden at a CRESTA and Property line of business resolution. This allows the full range of possible data applications, including the ability to define bespoke loss triggers used in insurance-linked risk transfer products which reduces basis risk for the protection buyer."

Peter Frei, Head of Data Management at PERILS, said: "We are very pleased with our data providers' commitment to PERILS and the constructive relationship we have with them. This is essential if we are to construct a high quality market database, which in turn can serve as a reliable and objective benchmarking tool for portfolio steering and risk assessment."

### **About PERILS**

PERILS is a European insurance industry initiative and provides natural catastrophe exposure and claims data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The database contains industry property sums insured and loss information for eleven European countries on a CRESTA zone level and per property line of business. PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, is illegal and expressly forbidden.

More information can be found on [www.perils.org](http://www.perils.org)

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