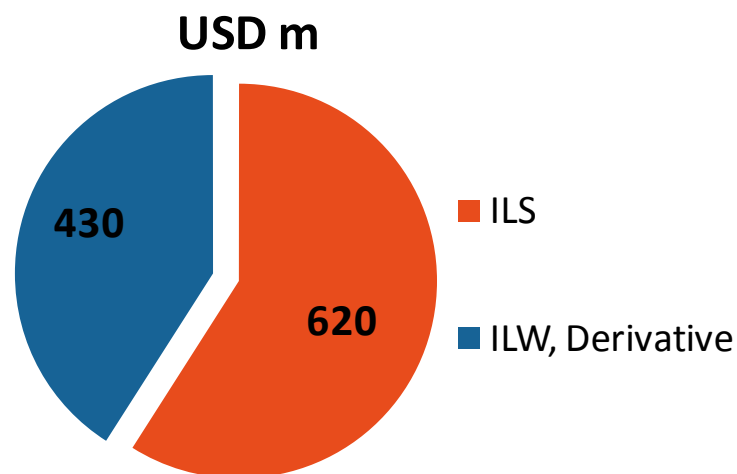


MORE THAN USD 1BN OF PERILS-BASED LIMITS PLACED YTD IN 2010

Zurich, 15 December 2010 - PERILS AG, the independent Zurich-based company providing industry-wide European catastrophe insurance data, has today announced that total placements of insurance risk transactions based on the PERILS industry loss index to date in 2010 have exceeded USD 1bn.

During the period 1 January to 15 December 2010, a total of USD 1.05bn of PERILS-based capacity was placed in the capital and reinsurance markets. USD 620m of this capacity was in the form of Insurance-Linked Securities (ILS), equating to approximately 60% of the overall figure, while USD 430m was in the form of private or derivative transactions such as Industry Loss Warranties (ILW).

Commenting on the achievements of the company in its first full year of trading, Luzi Hitz, CEO of PERILS, said: "2010 has been an extremely successful year for PERILS as is clearly demonstrated by the figure of USD 1.05bn which we have announced today. The PERILS industry loss index has been an integral part of a number of the largest European windstorm insurance risk transactions placed this year and our expectation for 2011 is that the index will play an increasingly prominent role in this sector."



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Edi Held, Head of Sales & Marketing at PERILS, added: "The transactions which base their index on PERILS loss estimates make use of the full range of data resolution that PERILS provides. Trigger types used include: un-weighted PERILS industry loss estimates for entire storm events, triggers based on weighted industry losses per country, and triggers based on weighted industry losses per CRESTA zone and property lines of business."

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About PERILS

PERILS is a European insurance industry initiative and provides natural catastrophe exposure and claims data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The Database contains industry property sums insured and loss information for nine European countries on a CRESTA zone level and per property line of business. PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

More information can be found on www.perils.org

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