

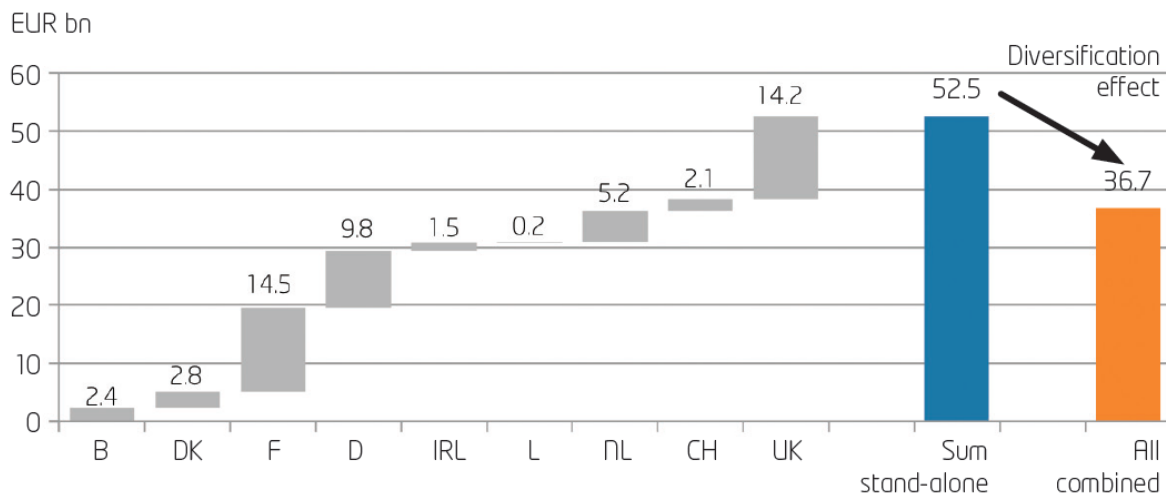
**QIS5 WINDSTORM SCENARIO LOSSES CALCULATED BY PERILS**

**Zurich, 25 October 2010** - PERILS AG, the independent Zurich-based company providing industry-wide European catastrophe insurance data, has today published the QIS5 (fifth Quantitative Impact Study) gross property windstorm scenario losses for the nine markets covered by PERILS.

The QIS5 gross occurrence-based loss for all nine markets combined and including geographical diversification effects amounts to EUR 36.7bn.

The calculations are based on the PERILS Industry Exposure Database 2010 with market property sums insured per CRESTA zone. PERILS applied the windstorm scenarios of the QIS5 to these market exposures. The markets analysed include Belgium, Denmark, France, Germany, Ireland, Luxembourg, the Netherlands, Switzerland and the United Kingdom. These markets represent the main contributors to a large, Probable-Maximum-Loss (PML) storm in Europe.

It is important to note that the calculated QIS5 windstorm occurrence losses are indications only. Final technical specifications under Solvency II for non-life natural catastrophe risk may differ from the current QIS5 parameters.



**QIS5 scenario loss estimates per country based on PERILS' industry exposure 2010 data:** Note that the figures are indications only as the technical scenario specifications for European windstorm in QIS5 may differ from the final scenario parameters used in Solvency II.

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Luzi Hitz, CEO of PERILS AG said: “Natural catastrophe risk is likely to be one of the main drivers for the capital requirement under the upcoming Solvency II regime. From a pan-European perspective, Windstorm tops the list of Cat loss potentials because of the large geographical extent of a major event of this type. It is therefore essential for regulators and market participants alike to have a clear understanding of the potential market impact caused by such a low probability / high impact event. PERILS’ loss estimation using the QIS5 scenarios aims to contribute to this understanding.”

**About PERILS**

PERILS is a European insurance industry initiative and provides natural catastrophe exposure and claims data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The Database contains industry property sums insured and loss information for nine European countries on a CRESTA zone level and per property line of business. PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

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