

PERILS REPORTS RISE IN XYNTHIA LOSS ESTIMATE**First time Pan-European windstorm data available at CRESTA level**

Zurich, 12 September 2010 - PERILS AG, the independent Zurich-based company providing industry-wide European catastrophe insurance data, has today announced its third loss estimate for Storm Xynthia. The new figure puts the market-wide insured property loss at EUR 1.30bn, up from EUR 1.27bn reported in May this year.

In line with the company's reporting process, the market loss data in this third loss report, issued six months after Xynthia occurred, are now available in a higher granularity with losses per CRESTA zone (two-digit postcode level) and per property line of business. In combination with the PERILS market exposure data and windspeed data, the R&D value of the Xynthia loss footprint is significant as it serves to validate Storm Europe risk models with actual data.

Commenting on the loss figure, Luzi Hitz, CEO of PERILS, said: "This is the first time ever that actual industry loss data are available at CRESTA level for a Pan-European windstorm event. We are proud of this achievement and hope that it will contribute to improving the accuracy of European storm risk assessment."

PERILS also announced that in the first eight months of 2010 the total placements of insurance risk transactions based on PERILS industry loss indices was USD 525m.

Eduard Held, Head of Sales & Products at PERILS, commented: "We are very satisfied with the amount of capacity that has been placed this year to date. It is strong proof that our industry loss index service is widely accepted. PERILS' mission is to contribute to the liquidity and transparency of the European storm market. Both, our detailed loss data for Xynthia as well as the USD 525m PERILS-based capacity are 100% in line with this mission."

Peter Frei, Head of Data Management, added: "We are particularly grateful to all the insurance companies which support us with their loss and exposure data. Their commitment to the PERILS initiative is remarkable and we make every effort to ensure that this is rewarded by producing high-quality industry data."

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About PERILS

PERILS is a European insurance industry initiative and provides natural catastrophe exposure and claims data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The Database contains industry property sums insured and loss information for nine European countries on a CRESTA zone level and per property line of business. PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS exposure and loss data other than in conjunction with a valid PERILS License and according to its terms, by a Licensee or an Authorized User as defined in the License, is illegal and expressly forbidden.

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PR Agency Contact:

Nigel Allen
Allen & Clapham
+44 7988 478824
allen.nigel@gmail.com