

**PERILS PUTS THE INITIAL LOSS ESTIMATE FOR WINDSTORM XYNTHIA AT EUR 1.28 BILLION**

**Zurich, 12 April 2010** - PERILS AG has today disclosed its initial loss estimate for Windstorm Xynthia, which occurred at the end of February 2010.

PERILS' initial estimate of the property insurance market loss for Xynthia is EUR 1.28 billion. This loss estimate encompasses all nine countries currently covered by PERILS, with the main losses stemming from France, Germany and Belgium. It is based on the ultimate gross losses as reported by primary insurance companies, i.e. the total of paid, outstanding and incurred-but-not-reported claims, and excludes losses indemnified by the French CatNat government scheme.

Eduard Held, Head of Products at PERILS said: "Xynthia is the second event for which we have calculated a loss estimate based on our standard methodology. It helps us to establish a track record which will increase market participants' support for PERILS and further improve our products."

In January 2010, PERILS issued its final loss estimate for Windstorm Klaus at EUR 1.57 billion. This deviated less than 5% from the initial loss estimate produced six weeks after the event proving the robustness of PERILS' market loss estimates.

In line with the PERILS reporting schedule, an updated estimate of the Xynthia market loss will be published on 28 May 2010.

**About PERILS**

PERILS is a European insurance industry initiative and provides natural catastrophe exposure and claims data. The PERILS Industry Exposure & Loss Database is available to all interested parties via annual subscription. The Database contains industry property sums insured and loss information for nine European countries on a CRESTA zone level and per property line of business (residential, commercial, industrial and agricultural). PERILS industry loss estimates, provided via the PERILS Industry Loss Index Service, can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). For example, the Successor X insurance-linked security, which was successfully placed on 26 March 2010, issued USD 120 million of notes exposed over three years among other perils to Windstorm Europe. The transaction is the first catastrophe bond which relies on PERILS industry loss estimates for European windstorm.

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Page 2 of **PERILS PUTS THE INITIAL LOSS ESTIMATE FOR WINDSTORM XYNTHIA AT EUR 1.28 BILLION**

More information can be found on [www.perils.org](http://www.perils.org)

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