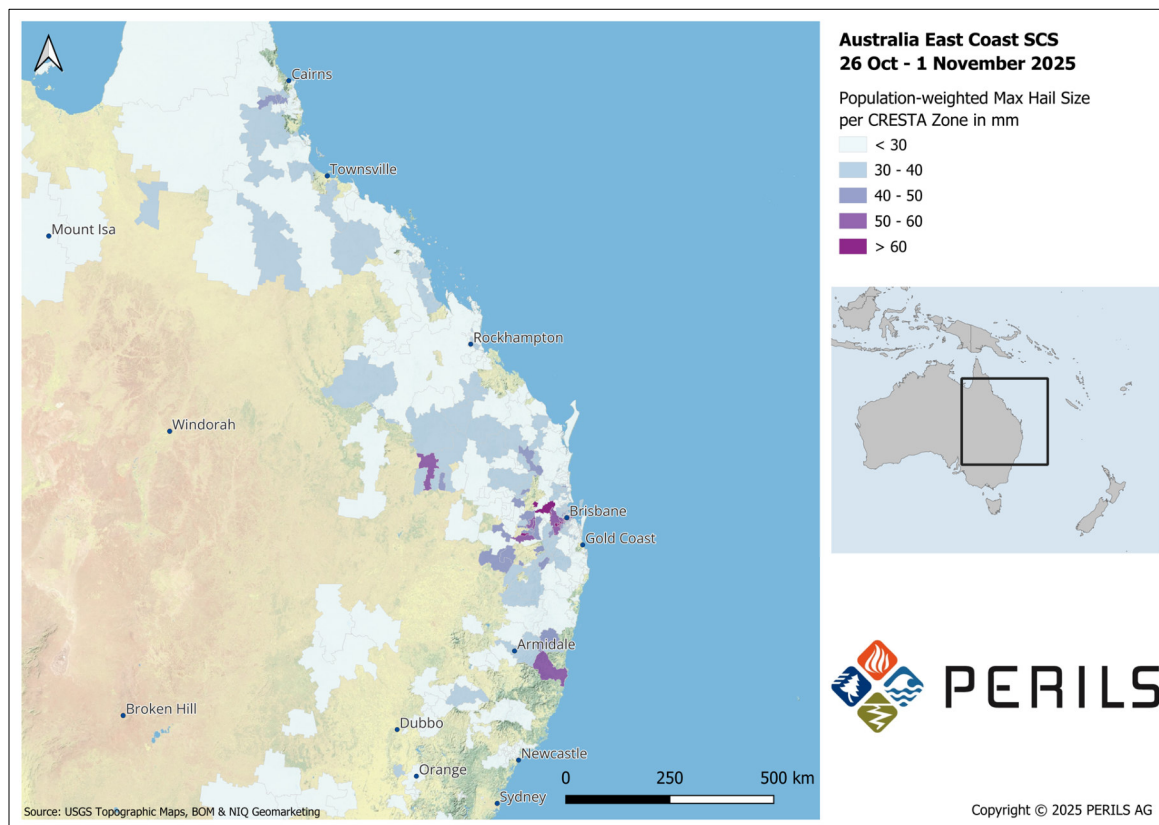


AUD 1,512M – SECOND INDUSTRY LOSS ESTIMATE FOR AUSTRALIA EAST COAST SEVERE CONVECTIVE STORMS OF LATE OCTOBER 2025

Zurich, 2 February 2026 – PERILS, the independent Zurich-based organisation providing industry-wide catastrophe insurance data, has today disclosed its second industry loss estimate for the Australia East Coast Severe Convective Storms (SCS) which affected the states of Queensland, New South Wales and Victoria during the period of 26 October to 1 November 2025.

The second estimate of the insurance market loss is AUD 1,512 million. This compares to the initial loss estimate of AUD 1,108 million which was issued by PERILS on 15 December 2025, six weeks after the event end date. In line with the PERILS coverage definition for Australia, loss estimates cover the property and motor hull lines of business and are based on loss data collected from the affected insurers.

An updated estimate of the market loss for Australia East Coast Severe Convective Storms in the form of an industry loss footprint by postcodes and property and motor lines of business will be made available on 30 April 2026, six months after the event end date.



Australia East Coast Severe Convective Storms, Maximum Estimated Size of Hail, 26 October to 1 November 2025: In late October 2025, a prolonged period of atmospheric instability caused repeated outbreaks of severe convective storms along the east coast of Australia. The most devastating storms occurred on 26 October and brought large hailstones and damaging winds to the Brisbane area in South East Queensland. Based on loss data collected from the affected insurance companies, PERILS' second estimate of the insurance market loss from the storms is AUD 1,512 million.

AUD 1,512M – SECOND INDUSTRY LOSS ESTIMATE FOR AUSTRALIA EAST COAST SEVERE CONVECTIVE STORMS OF LATE OCTOBER 2025

From 26 October to 1 November 2025, the east coast of Australia was affected by a prolonged period of severe convective storm activity. The greater Brisbane area in South East Queensland was impacted the most when fierce thunderstorms hit on 26 October. This was followed by a period of more moderate storm activity along the east coast for a few days with further severe outbreaks impacting South East Queensland and New South Wales on 31 October and 1 November, respectively.

Darryl Pidcock, Head of Asia Pacific & Cyber at PERILS, commented: “Australia experienced two episodes of SCS activity in the spring of 2025. The first one in late October, the second in late November. Together, insurance losses from these two episodes add up to more than AUD 4 billion. This is a significant amount and given the observed increase in the October event, which is entirely driven by increases in loss estimates provided by participating insurers, these losses have the potential to grow further.”

He continued: “SCS events can involve a tumultuous mixture of loss-driving causes. Hail, high winds, flying debris and overblown trees, coupled with super-intense precipitation can act simultaneously and contribute to damage to properties and cars. Loss estimations for SCS events are therefore rather demanding, even more so given the fact that the vulnerability of insured risk is changing with new cladding and roofing materials being used and more solar panels being installed.”

About PERILS

PERILS is an independent Zurich-based organisation providing industry-wide natural catastrophe exposure and event loss data. The PERILS Industry Exposure & Loss Database is available as PERILS CORE and PERILS EXTENDED to all interested parties via annual subscription. PERILS CORE contains industry-level sums insured and event loss information on a CRESTA zone level and per insurance line of business. The product currently covers the following 18 countries: Australia, Austria, Belgium, Canada, Denmark, France, Germany, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Sweden, Switzerland, Turkey, and the United Kingdom. In addition, PERILS industry exposure data are available for Indonesia, the Philippines and Thailand. PERILS EXTENDED is complementary to PERILS CORE and includes country-level industry loss data for territories not covered by PERILS CORE. PERILS industry loss estimates can be used as triggers in insurance risk transactions such as industry loss warranty contracts (ILW) or insurance-linked securities (ILS). The use of PERILS data other than in conjunction with a valid PERILS License is illegal and expressly forbidden.

More information can be found on www.perils.org

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